

Creative Acquisition Budget Techniques for the States

1. How does your State deal with budget reductions such as Utah has gone from \$10 million to \$6 million for new equipment?

In our fiscal year 08/09 NMDOT went from 10 million to 4.8 million and in 09/10 was increased to 8 million, it hurts on replacement schedule, nothing has been in place to help us get back on schedule, repair cost has gone up, last few years our budget has been flat at 10 million. This still hasn't helped since the price of equipment has inflated, so we can't replace as much as we would like.

2. Does your State do anything with 3rd party financing, if so how do you accomplish this?

No 3rd party financing

3. Does your State lease equipment or participate in a buyback program, also what are the prices you are getting for the different pieces of equipment?

No leasing of equipment, No buyback programs

4. Is there anything else your DOT is doing creatively with equipment you feel could be of value to other states?

Nothing right now,